## How to **Estimate** Your Tax Bill

Look up or obtain your parcel number from the Perry County Assessor's Office (Monday-Friday 8am-4pm) or perryil.com and click on the green button for "PAY YOUR TAXES".

- -If calling us at the Assessor's Office, ask for your assessment value, any exemptions, and tax rate.
- -If looking online, go to the past years tax bill and look for your assessment value, exemptions, and tax rate.

Your total assessment value is approximately 1/3 of your Fair Market Value.

Subtract any Exemptions applied:

- -General Homestead Exemption (Owner Occupied): up to \$6000
- -Home Improvement Exemption: Amount Varies
- -Senior Citizens Homestead Exemption: \$5000
- -Senior Citizens Assessment Freeze (SAF): Amount Varies
- -Returning Veterans Homestead Exemption: \$5000
- -Disabled Persons Homestead Exemption: \$2000
- -Disabled Veterans Standard Homestead Exemption: Varies, based upon disability rating

## THIS WILL BE YOUR TAXABLE AMOUNT

Multiply your Taxable Amount by your Tax Rate to get your Estimated Tax
Bill Amount

EXAMPLE: \$150,000 Market Value home with Owner Occupied Exemption

Market Value/3 = Assessment Value

Assessment Value-Exemptions = Taxable Amount

Taxable Amount x Tax Rate = Tax Bill Amount

 $150,000/3 = 50,000-6,000 \times \text{Tax Rate} (0.097658) = $4,296.95$ 

IMPORTANT: Once your tax bill is issued, it is too late to appeal your assessment.